

7. Mortgagors hereby assign to Mortgagee all the rents, issues, and profits of the mortgaged premises from and after any default hereunder, and should legal proceedings be instituted pursuant to this instrument, then Mortgagee shall have the right to have a receiver appointed of the rents, issues, and profits, who, after deducting all charges and expenses attending such proceedings and the execution of his trust as receiver, shall apply the residue of the rents, issues, and profits, toward the payment of the debt secured hereby. It is agreed that Mortgagors shall hold and enjoy the premises above conveyed until there is a default under this mortgage or in the note secured hereby.

8. If there is a default in any of the terms, conditions, or covenants of this mortgage, or of the note secured hereby, then, at the option of Mortgagee, all sums then owing by Mortgagors to Mortgagee shall become immediately due and payable and this mortgage may be foreclosed. Mortgagors waive the benefit of any appraisal laws of the State of South Carolina. Should Mortgagee become a party to any suit involving this mortgage or the title to the premises described herein (excluding legal proceedings instituted for foreclosure or for the collection of the debt secured hereby) all costs and expenses reasonably incurred by Mortgagee, and a reasonable attorney's fee, shall be secured hereby and shall become due and payable thirty (30) days after demand. Should any legal proceedings be instituted for the foreclosure of this mortgage, or should the debt secured hereby or any part thereof be placed in the hands of an attorney at law for collection by suit or otherwise, all costs and expenses, including continuation of abstract or title insurance and a reasonable attorney's fee, shall be secured hereby, shall become due and payable immediately or on demand, and may be recovered and collected hereunder.

9. No delay or failure of Mortgagee to exercise any option herein given or reserved shall constitute a waiver of such option or estop Mortgagee from afterwards exercising same or any other option at any time, and the payment or contracting to pay by Mortgagee of anything Mortgagors have herein agreed to pay shall not constitute a waiver of the default of Mortgagors in failing to make said payments and shall not estop Mortgagee from foreclosing this mortgage on account of such failure of Mortgagors. The rights, options, powers, and remedies herein provided shall be cumulative and the exercise of one or more of them shall not preclude the exercise of any other or others, or of any right or remedy now or hereafter given or allowed by law.

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

ASSIGNMENT

FOR VALUE RECEIVED, the within mortgage and the note which it secures are hereby assigned, without recourse, by Canal Insurance Company to The Penn Mutual Life Insurance Company, this the 1st day of February, 1956.

In the Presence of:

Carolyn White
Catherine Francis

CANAL INSURANCE COMPANY


BY Charles M. Timmons
Asst. Vice President


The term "Mortgagors," wherever used herein, shall mean the party or parties executing this mortgage, jointly and severally, and all the covenants, conditions, and agreements hereof shall bind their respective heirs, executors, administrators, successors, and assigns and shall inure to the benefit of and be available to the successors and assigns of Mortgagee.

IN WITNESS WHEREOF, each of the Mortgagors has hereunto set his or her hand and seal or caused this Mortgage to be executed by its duly authorized officers and its seal to be hereunto affixed, this 1st day of February, 1956.

SIGNED, SEALED AND DELIVERED
IN THE PRESENCE OF

Martha Ellen Leathers
Fred D. G. Jr.

Heyward G. Pelham 
Heyward G. Pelham

Jean T. Pelham 
Jean T. Pelham

(Print or type each name below signature)